[CONFIDENTIAL.]

(Rough Draft for Consideration Only.)

No. , 1929.

ABILL

To provide for the administration of the Farrer Memorial Research Scholarship Fund; and for purposes connected therewith.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Farrer Memorial Short title. Research Scholarship Fund Act, 1929."

2. In this Act—

Interpretation.

- "The fund" means the sum of two thousand eight hundred and forty-eight pounds seventeen shillings and ten pence, being the moneys formerly held by the late Frederick Bickell Guthrie, George Washington Walker, the late Henry Lord, and the Under-Secretary of the Department of Agriculture, and the Principal of the Hawkesbury Agricultural College at Richmond, in connection with the Farrer Memorial Fund, and the investments for the time being representing the same together with all interest accrued thereon at the commencement of this Act.
- "Trustees" means the trustees of the fund appointed by or under this Act.
- 3. The Honourable Alfred Edgar Hunt, Member of Trustees. the Legislative Council, Thomas Irving Campbell, of Tabbita, in the State of New South Wales, farmer, George Washington Walker, of Sydney, in the said State, grain merchant, or their successors appointed under this Act (in this Act referred to as the non-official trustees) together with the persons who for the time being respectively hold the offices of Under-Secretary of the Department of Agriculture, Director of Agriculture, and Principal of the Hawkesbury Agricultural College at Richmond (which said persons are in this Act referred to as the official trustees) shall be the trustees of the fund.
- 4. The trustees shall be entitled to act by a majority of those present at any meeting duly convened.

 Majority of trustees to act.
- 5. (1) A new trustee may be appointed in the place New of any non-official trustee by the Governor and the trustees appointment signified by notification published in the Gazette in any of the following cases:—
 - (a) where a trustee is dead;
 - (b) where a trustee remains out of New South Wales for more than two years;

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- (c) where a trustee desires to be discharged from all or any of the trusts or powers reposed in or conferred on him, or resigns his office by letter addressed to the Minister;
- (d) where a trustee refuses or is unfit to act in such trusts or powers, or is incapable of acting
- (2) Upon any such appointment being so notified the fund shall by virtue of this Act vest in the new trustee so appointed jointly with the continuing trustees.
- (3) Upon any change in the holder of any office referred to in section three the fund shall by virtue of this Act vest jointly in the successor in the office whose holder is changed and the continuing trustees.
- 6. The said fund is hereby vested in the Trustees, Transfer and and shall by them be invested in any of the securities investment of fund and authorised by the Trustee Act, 1925, and the interest application of arising from the investment shall be expended in proceeds. enabling a graduate or graduates of the University of Sydney or of any other University to carry out original research work for the improvement of wheat cultivation. including the improvement of soil or crops, and the advancement of knowledge concerning the grain or its products.

7. The trustees shall have power to indicate or Power of direct the nature of the investigation which will be trustees as to investigation accepted by them as conforming to the objects of the and person fund, and also to select the person who, in their to make opinion, has the necessary qualifications for the particular class of work to be undertaken.

Any person so selected shall be appointed by the trustees as a Farrer Memorial Research Scholar for such period as the trustees may determine.

Any appointment so made may be revoked by the trustees if they are satisfied after inquiry at which the holder of the scholarship shall be entitled to be heard that the conduct or work of such holder is such that he should no longer retain the scholarship.

8. The trustees may in their discretion devote the Application whole or any part of the revenue available to the assistance of the holders of the scholarship for such period as they deem advisable, including the purchase as they think fit of scientific apparatus for use in connection with such research work.

9. (1) The trustees may make by-laws not incon-By-laws. sistent with this Act prescribing any matter which is necessary or convenient for carrying this Act into effect, and, without limiting the generality of the foregoing power, may make by-laws for the general control and management of the fund, prescribing the conditions upon which payments will be made and the qualifications required to be held by persons, and for regulating the conduct of their own proceedings, including the times, places, conduct, and quorum of their meetings.

(2) The by-laws shall—

(a) be submitted for the approval of the Governor;

(b) after such approval be published in the Gazette;

(c) take effect from the date of publication or from a later date to be specified in the by-laws;

(d) be laid before both Houses of Parliament within fourteen days after publication if Parliament is then in session, and if not, then within fourteen sitting days after the commencement of the next session.

If either House of Parliament passes a resolution of which notice has been given at any time within fifteen sitting days after the by-laws have been laid before such House disallowing any by-law or part thereof, the by-law or part shall thereupon cease to have effect.